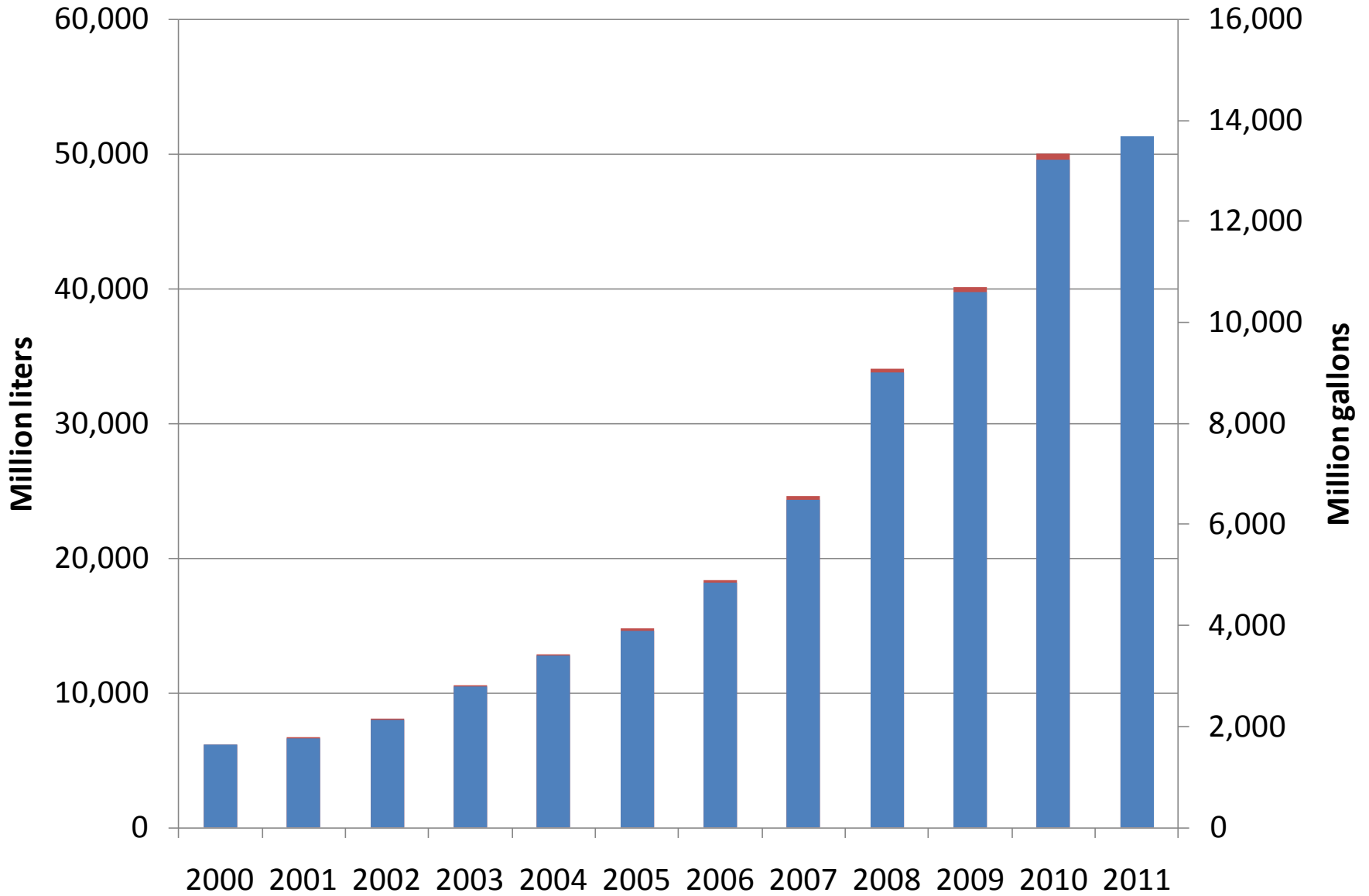


Impact of Expanded Ethanol
Production on Food
and Commodity Prices:
A Case Study of the US Experience

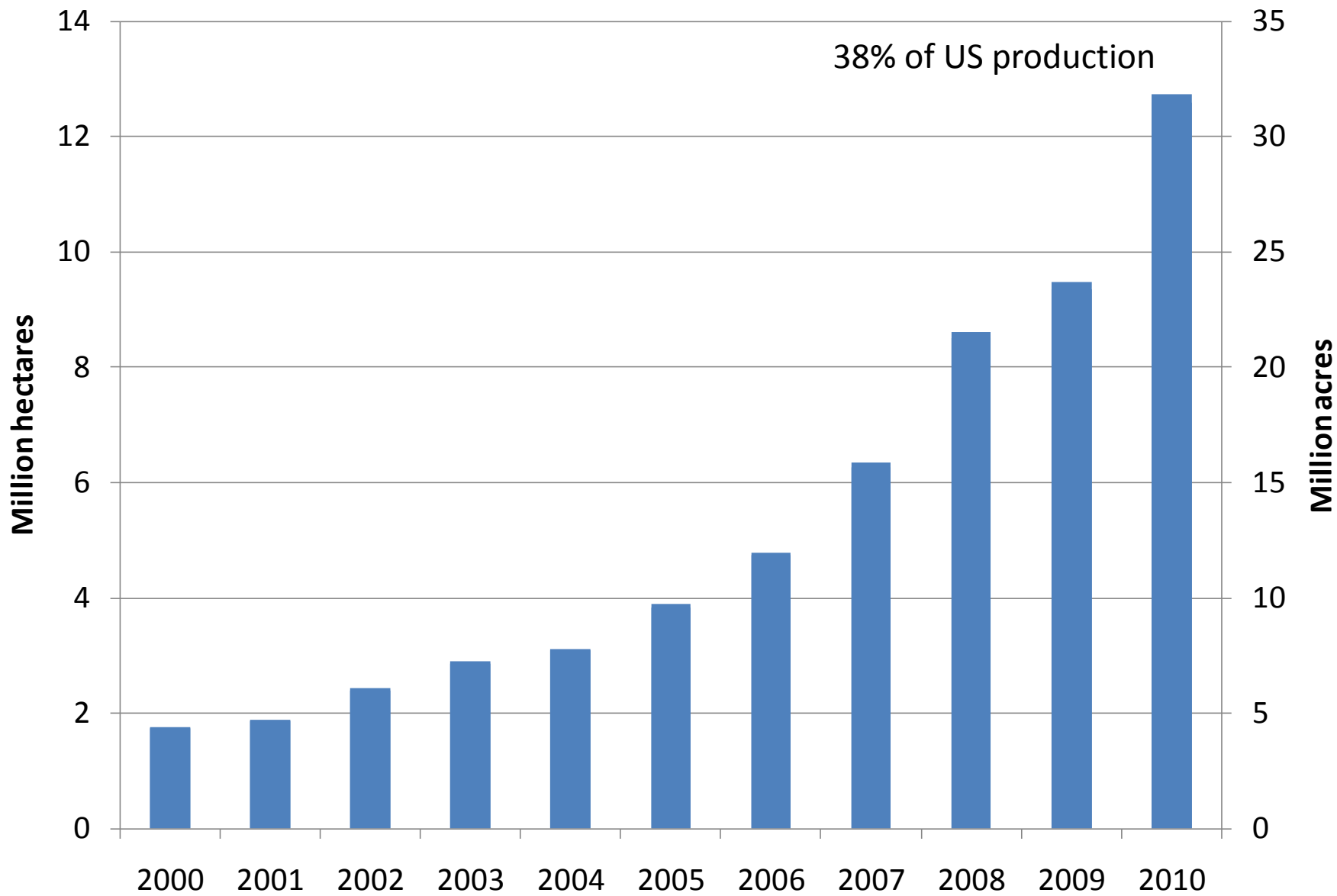
Bruce Babcock
Iowa State University

Presented at Ethanol Summit 2011, Sao Paulo, Brasil, June 6 – 7.

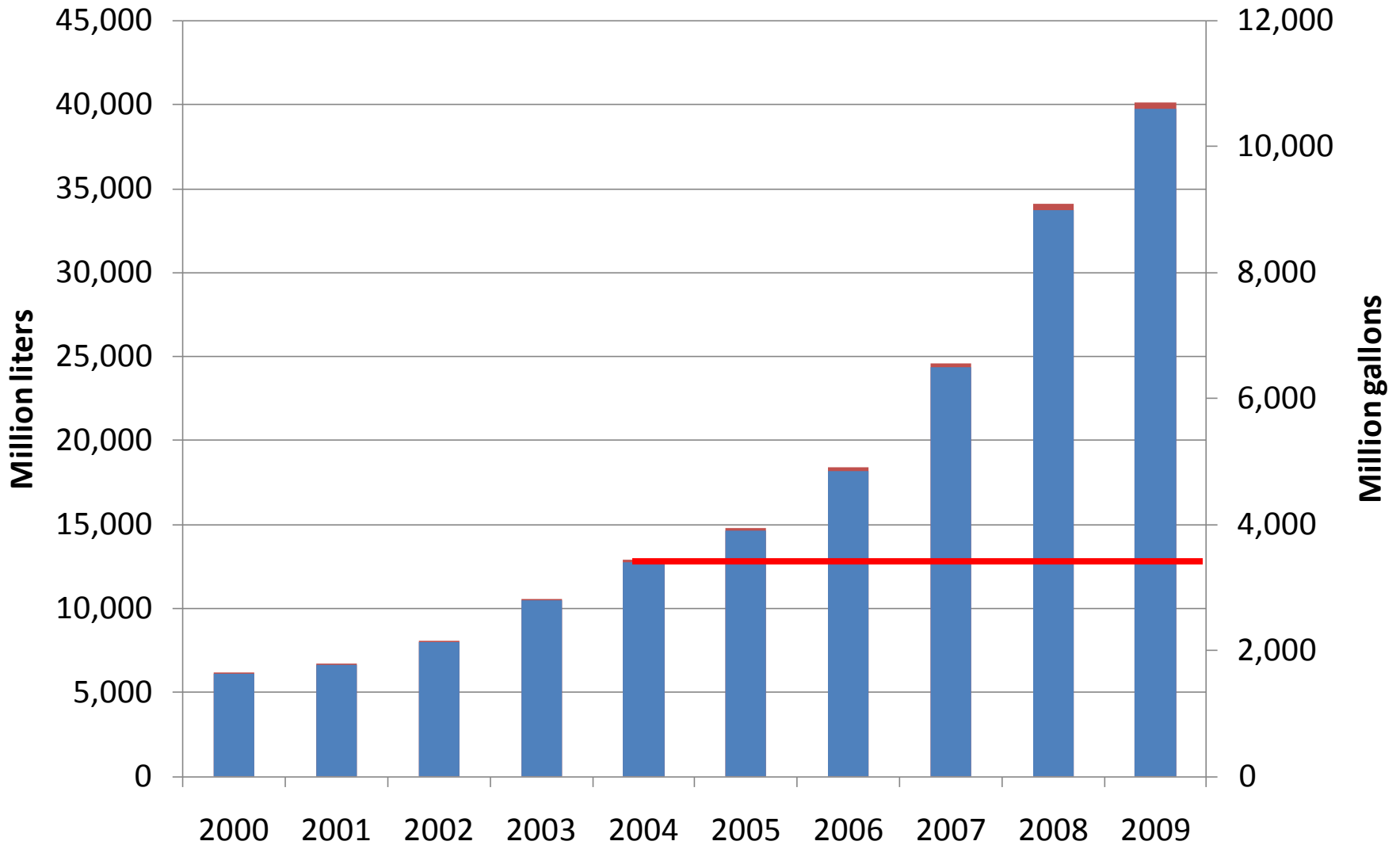
US Corn Ethanol Production Since 2000



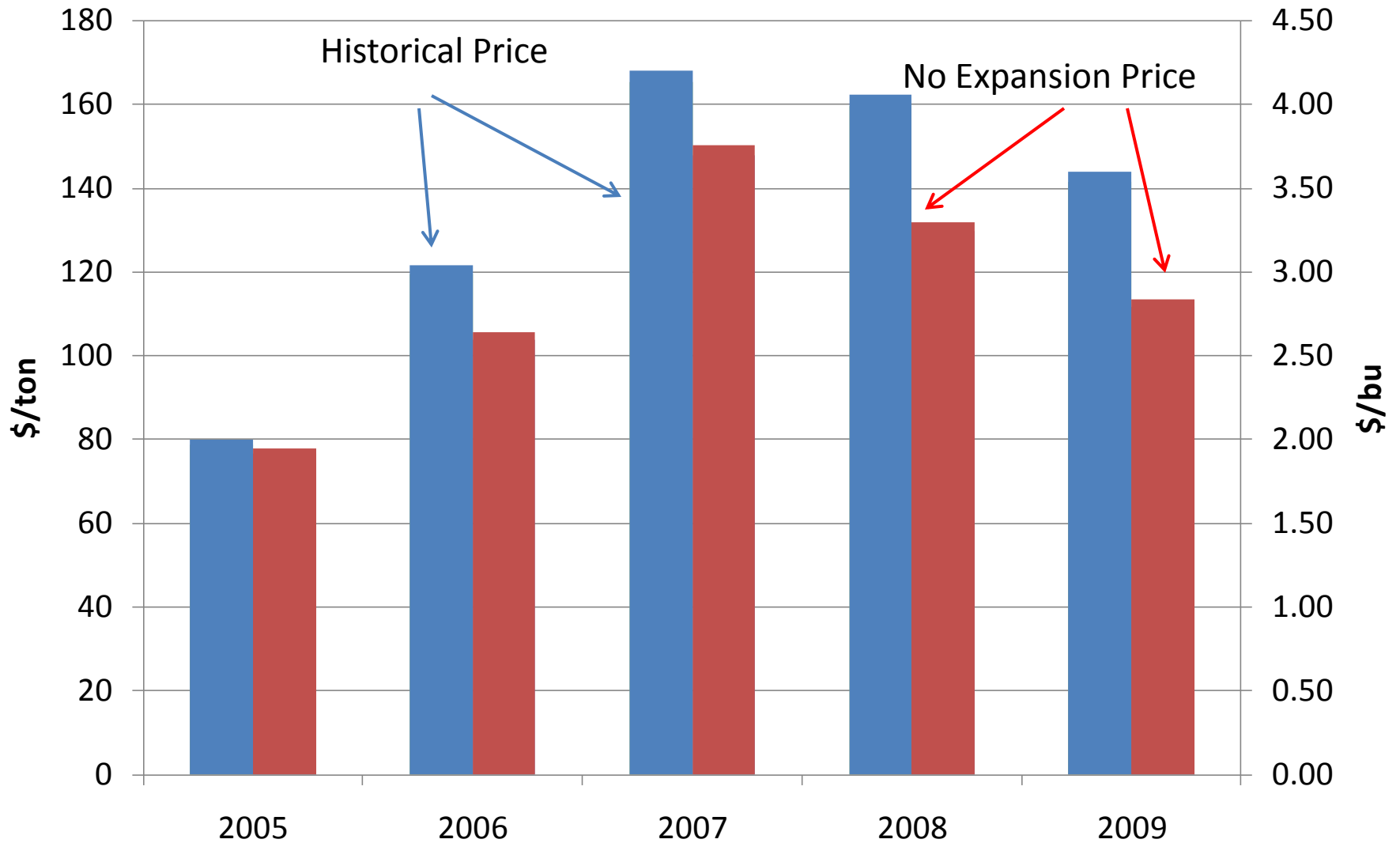
US Land Area Devoted to Production of Corn Ethanol



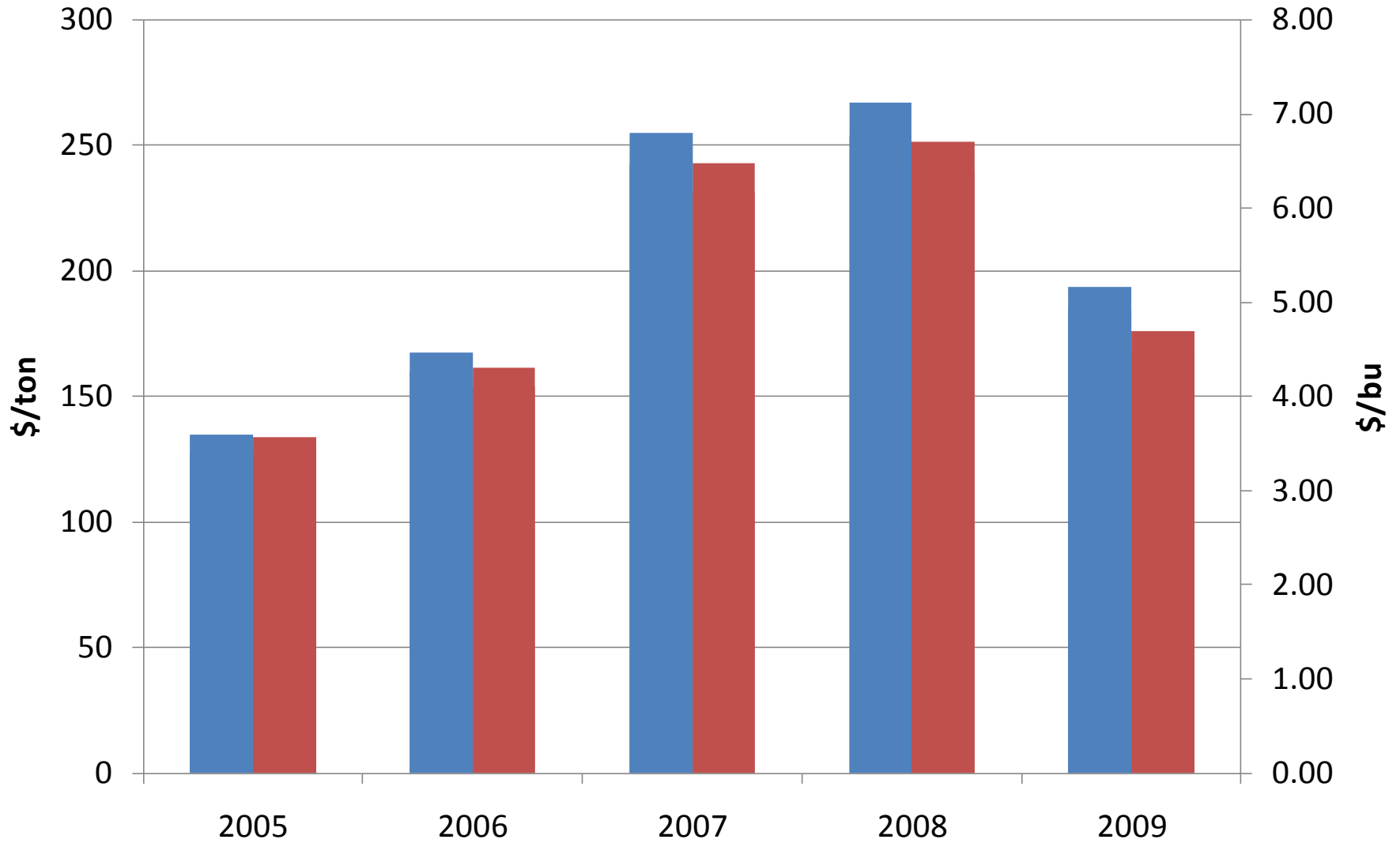
What Would Have Happened if US Ethanol Expansion Had Not Taken Place?



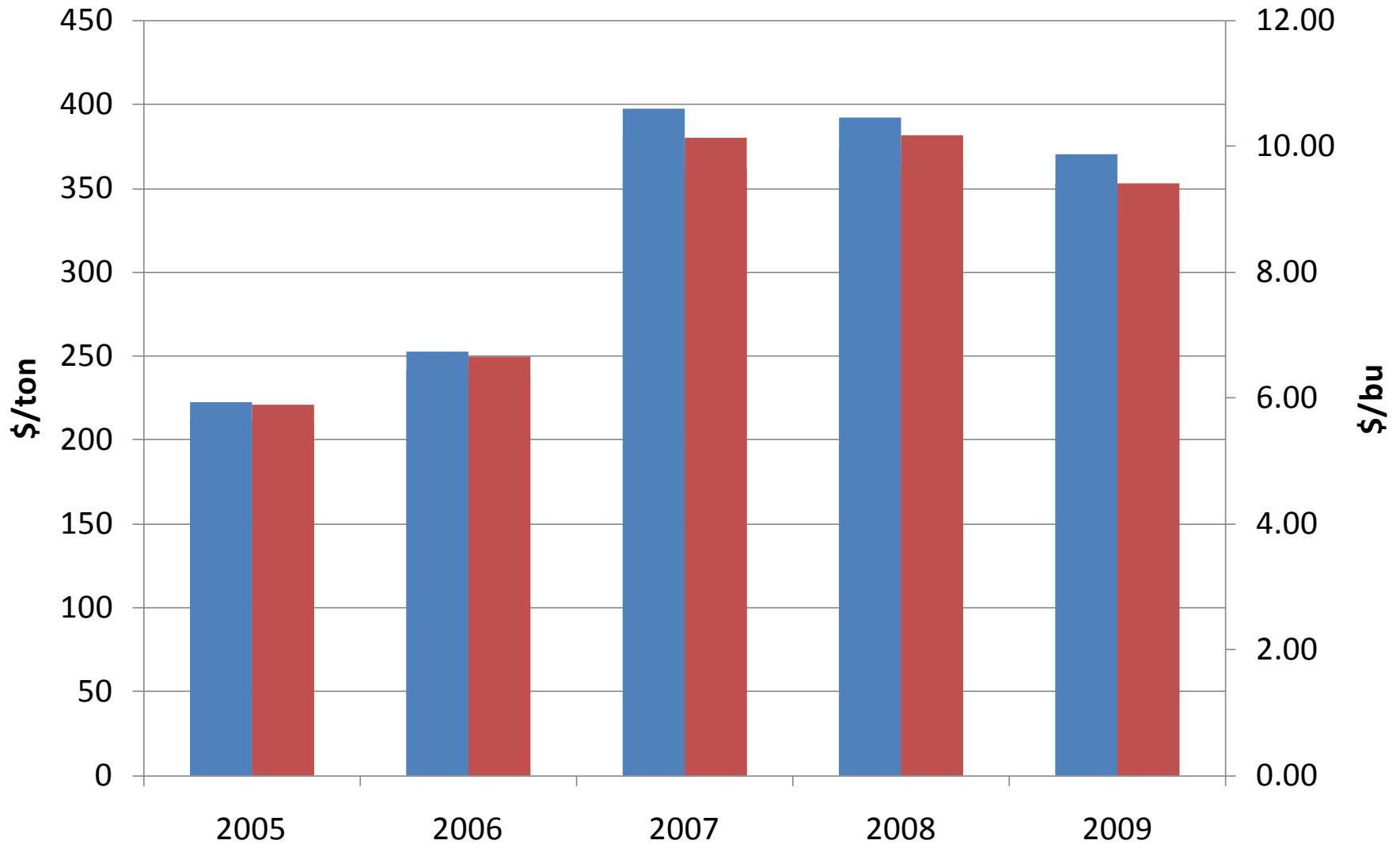
Impact of Ethanol Expansion on US Corn Prices



Impact of Ethanol Expansion on US Wheat Prices



Impact of Ethanol Expansion on US Soybean Prices



Impact on US Consumer Prices from Ethanol Expansion

