



#### **Former Iowa Governor Chet Culver**

President, The Chet Culver Group
Past Chair, U.S. Gov's Biofuels Coalition





#### GOVERNORS' BIOFUELS COALITION

 to increase the use of ethanol based fuels,

 to decrease the nation's dependence on imported energy resources,

 improve the environment and stimulate the national economy.

 to encourage ethanol fuel production and use through research and market development efforts; and

 to make investments in infrastructure to support expansion of the ethanol market.



# President Obama's Commitment to Renewable Energy:

"To put people back to work today, and reduce our dependence on foreign oil tomorrow, we will double renewable energy production."





#### **U.S. Challenges / Progress:**

Reduce dependence on foreign oil



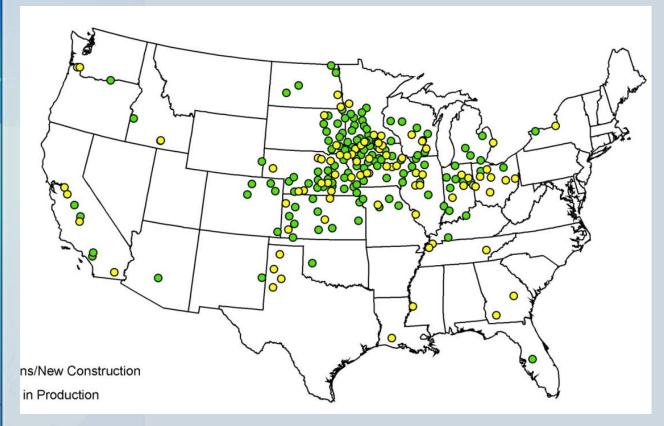
 The U.S. Renewable Fuels Standards (RSF2), as set out in the Energy Independence and Security Act of 2007 (EISA).



- The RSF2 became effective on July 1<sup>st</sup>, 2010,
- Mandate: the American economy will be using 36 billion gallons (bg) of renewable transportation fuel per year in its transportation fuel supply by 2022.



### Iowa - U.S. Ethanol Industry



\* Est. 3.5 billion bushels of corn are used in producing fuel ethanol

- Approximately 202 plants = 13.7 bg.
- Current ethanol capacity: 147 plants,8.6 billion gallons/year
- 55 new ethanol plants and 6 expansion projects underway = total capacity under construction and expansion: 5.1 bg/year.
- Total production = 13.7 bg





## Iowa Office of Energy Independence IOWA POWER FUND

Since its creation, the lowa Power Fund has invested more than \$59.7 million directly in 40 competitive projects, leveraging \$546 million in energy research and development, early stage commercialization and education. In Emmetsburg, Power Fund dollars are helping grow lowa's biofuels economy with POET Project Liberty, the "bolt-on" transformation of a traditional ethanol biorefinery into an integrated corn-to-ethanol and cellulose-to-ethanol biorefinery. *To learn more, please go to:* 



#### **Power Fund Projects by Type**

Project Type	Number
Biofuels	13
Wind	4
Solar	2
Energy Efficiency	5
Biomass	7
Transportation	2
Other (Training, Education, Polling)	6







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